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Bank Statement Programs
Non-Conforming Portfolio Product

Effective Date:
7:00AM PST 08/08/2022
Last Revised (07/15/2022)

Rate	5/6 Arm 2/1/5 21 Day	7/6 Arm 5/1/5 21 Day	30 Yr Fixed 21 Day
11.375	108.000	108.750	108.500
11.250	108.750	108.500	108.250
11.125	108.500	108.250	108.000
10.990	108.250	108.000	107.750
10.875	108.000	107.750	107.500
10.750	107.750	107.500	107.250
10.625	107.500	107.250	107.000
10.500	107.250	107.000	106.750
10.375	107.000	106.750	106.500
10.250	106.750	106.500	106.250
10.125	106.500	106.250	106.000
9.990	106.250	106.000	105.750
9.875	106.000	105.750	105.500
9.750	105.750	105.500	105.250
9.625	105.500	105.250	105.000
9.500	105.250	105.000	104.750
9.375	105.000	104.750	104.500
9.250	104.750	104.500	104.250
9.125	104.500	104.250	104.000
8.990	104.250	104.000	103.750
8.875	104.000	103.750	103.500
8.750	103.750	103.500	103.250
8.625	103.500	103.250	103.000
8.500	103.250	103.000	102.750
8.375	103.000	102.750	102.500
8.250	102.750	102.500	102.250
8.125	102.500	102.250	102.000
7.990	102.250	102.000	101.750
7.875	102.000	101.750	101.500
7.750	101.750	101.500	101.250
7.625	101.500	101.250	101.000
7.500	101.250	101.000	100.750
7.375	101.000	100.750	100.500
7.250	100.750	100.500	100.250
7.125	100.500	100.250	100.000

TIP: Add up all the applicable pricing adjustments under the LTV column for your loan and then deduct it from the base pricing above to reach the borrowers par rate with 5th Street Capital.

[Compensation Fees Click here](#)

Description	Pricing Adjustments									
	≤ 50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-90	90.01-95
Borrower Paid Comp	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	n/a
Lender Paid Comp	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	n/a
≥ 760	0.000	0.000	0.000	-0.250	-0.500	-0.750	-1.250	-2.000	n/a	n/a
740 - 759	0.000	0.000	-0.250	-0.250	-0.750	-1.000	-1.750	n/a	n/a	n/a
720 - 739	-0.250	-0.250	-0.500	-0.500	-1.000	-1.250	-2.000	n/a	n/a	n/a
700 - 719	-0.250	-0.500	-0.500	-0.750	-1.250	-1.750	-2.500	n/a	n/a	n/a
680 - 699	-0.500	-0.750	-0.750	-1.000	-1.500	-2.250	n/a	n/a	n/a	n/a
660 - 679	-0.750	-0.750	-1.000	-1.500	-2.000	n/a	n/a	n/a	n/a	n/a
640 - 659	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
620 - 639	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
≥ 760	0.000	0.000	-0.250	-0.500	-0.750	-1.000	-1.500	-2.250	n/a	n/a
740 - 759	-0.250	-0.250	-0.500	-0.500	-1.000	-1.250	-2.000	n/a	n/a	n/a
720 - 739	-0.500	-0.500	-0.500	-0.750	-1.000	-1.500	-2.250	n/a	n/a	n/a
700 - 719	-0.500	-0.750	-0.750	-1.000	-1.500	-2.000	-2.750	n/a	n/a	n/a
680 - 699	-0.750	-1.000	-1.000	-1.250	-1.750	-2.500	n/a	n/a	n/a	n/a
660 - 679	-1.000	-1.000	-1.250	-1.750	-2.250	n/a	n/a	n/a	n/a	n/a
640 - 659	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
620 - 639	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
≥ 200k - < 500k	-0.500	-0.500	-0.500	-0.500	-0.750	-0.750	-1.000	n/a	n/a	n/a
≥ 550k - < \$2mm	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	n/a
≥ 2mm - < \$3mm	-0.250	-0.250	-0.250	-0.500	-0.500	-0.500	n/a	n/a	n/a	n/a
> \$3mm	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Second Home	-0.250	-0.500	-0.500	-0.500	-0.750	-1.000	n/a	n/a	n/a	n/a
Investment(3 Yr. Prepay)	-0.750	-0.750	-1.000	-1.000	-1.000	-1.250	n/a	n/a	n/a	n/a
Condo	0.000	0.000	0.000	0.000	0.000	0.000	-0.250	n/a	n/a	n/a
Non Warrantable	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	n/a	n/a	n/a
2-4 Unit	0.000	0.000	0.000	0.000	-0.250	-0.500	n/a	n/a	n/a	n/a
Cash Out	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	n/a	n/a	n/a	n/a
DTI > 43 to 50	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	n/a	n/a	n/a
Interest Only	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.500	-0.500	-0.500	n/a
No Escrows	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	n/a

Primary Residence - Bank Statement Matrix (Interest only max 85%)				
Loan Amount	FICO	Purchase	Rate/Term	Cash Out
\$200,000 - \$1,000,000	760	85%	85%	75%
	700	80%	80%	70%
	680	75%	75%	65%
	660	70%	70%	n/a
\$1,000,001 - \$1,500,000	720	80%	80%	70%
	700	75%	75%	65%
	680	70%	70%	60%
	660	65%	65%	n/a
\$1,500,001 - \$2,000,000	720	75%	75%	65%
	700	70%	70%	60%
	680	65%	65%	55%
	660	60%	60%	n/a
\$2,000,001 - \$2,500,000	720	70%	70%	60%
	700	65%	65%	55%
	680	60%	60%	50%
	700	65%	65%	55%
\$2,500,001 - \$3,000,000	720	65%	65%	55%
	700	60%	60%	50%

Second Home - Bank Statement Matrix (Interest only max 75%)				
Loan Amount	FICO	Purchase	Rate/Term	Cash Out
\$200,000 - \$1,000,000	760	75%	75%	65%
	720	70%	70%	60%
	700	75%	75%	65%
	660	60%	60%	n/a
\$1,000,001 - \$1,500,000	720	70%	70%	60%
	700	65%	65%	55%
	680	60%	60%	50%
	660	55%	55%	n/a
\$1,500,001 - \$2,000,000	720	65%	65%	55%
	700	60%	60%	50%
	680	55%	55%	45%
	660	50%	50%	n/a
\$2,000,001 - \$2,500,000	720	60%	60%	50%
	700	55%	55%	45%
	680	50%	50%	40%
	720	55%	55%	45%
\$2,500,001 - \$3,000,000	720	55%	55%	45%

Investment Properties - Bank Statement Matrix (Interest only max 75%)				
Loan Amount	FICO	Purchase	Rate/Term	Cash Out
\$200,000 - \$750,000	760	75%	75%	65%
	720	70%	70%	60%
	700	65%	65%	55%
	680	60%	60%	50%
\$750,001 - \$1,000,000	720	70%	70%	60%
	700	65%	65%	55%
	680	60%	60%	50%
	660	55%	55%	n/a
\$1,000,001 - \$1,500,000	720	65%	65%	55%
	700	60%	60%	50%

Bank Statement Program Notes (Click here for guidelines)	
Product Codes	Primary and Second Home -SCH BS24, BS12, 5/6 P&I, 5/6 I/O, 7/6 P&I, 7/6 I/O, 30 Year Fixed Investment Properties -SCH BS24, BS12, 5/6 P&I, 5/6 I/O, 7/6 P&I, 7/6 I/O, 30 Year Fixed
Credit Score	Use primary wage earner's middle score
12 Month Mortgage History	1 x 30
FC/SS/DIL Seasoning	36 Months
BK (7,11 or 13) Discharge	36 Months
Reserves	Loan Amount <= \$1.5mm 6 months PITI Loan Amount > \$1.5mm 12 months PITI **2nd homes and Investment properties require an additional 2 months PITI for each financed property
DTI	50% (55% on an exception basis); Debt may be paid off to qualify
Payment Qualification	The greater of the note rate or the fully indexed rate (margin + index) amortized over 30 years
ARM Features	SOFR Index; Margin 3.5%; Floor 3.5%; Caps 5/6 arm: 2/1/5; Caps 7/6 arm: 5/1/5
Income	12 month personal bank statement program, 24 month personal bank statement program, 12 month business bank statement program or 24 month business bank statement program
Assets	Assets sourced or seasoned for 60 days
Eligible Borrowers	US Citizens, Permanent Resident Aliens, or Non-Permanent Resident Aliens
Eligible Property Types	SFR, PUD, Townhouse, Condo(Max 85% LTV), 2-4 Unit(Max 80% LTV) and Non-Warrantable Condo(Max 80%LTV)
Cash Out	Maximum \$500,000 (up to \$2.5mm on an exception basis) Texas (50a)(6) transactions are not eligible (owner occupied cash out refinances)
Appraisal Requirements	If loan greater than \$1.5mm - 2 appraisals needed (can be from same AMC but must be a different appraiser)
Mortgage Insurance	All loans greater than 80% LTV NO MI
Subordinate Financing	Max 90% CLTV (Institutional seconds only)
Prepayment Penalty	Primary and Second home: None; Early Payoff still applies - 180 days from first payment date Investment properties: 3 year hard prepay (6 months interest on 80% of the outstanding balance)
Max Financed Properties	No Limit
No Escrows	Allowed on all loans except (HPML) higher-priced mortgage loan
Credits	Borrower rebate not allowed

Lender Fees	Extension Fees	Lock Policy
Lender Fee: \$1,425.00		
Credit Report: \$24.95	7 Days -0.125	Loan must be submitted and approved to lock
Flood Certification: \$14.00	15 Days -0.250	See rate lock policy guidelines for further details
Entity Review (If Applicable): \$250.00	30 Days -0.500	
Appraisal Review (If Applicable): \$15-\$155		
Redraw: \$150.00		

Please check the product guidelines for eligibility or visit our pricing adjustments are effective for all products. Licensed by the Department of Business Oversight, under the CA Residential Mortgage Lending Act (SB 802). Please see our website for more information. Loans made to be funded by the Lock Expedition Desk. Other restrictions may apply. Information is intended solely for mortgage bankers, mortgage brokers, financial institutions and correspondent lenders. Not intended for distribution to consumers, as defined by Section 803.2 of Regulation Z, which implements the Truth in Lending Act.